



## KENYA EMBASSY MADRID

### WEBINAR ON THE NATIONAL SOCIAL SECURITY FUND (NSSF) HABA HABA PRODUCT FOR THE DIASPORA

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The State Department for Diaspora Affairs is in receipt of information from the National Social Security Fund (NSSF), about a savings product developed by the Fund, that caters to members of the informal sector and the diaspora. The product known as **Haba Haba** is intended to empower Kenyans in the Diaspora and encourage them to save.

The scheme allows members who sign up to save with a minimum of \$10 and have the option to withdraw 50% of their contribution, after consistently contributing for five (5) years. It further avails ease of access through its partnerships with various leading banks and payments are powered by MasterCard for diaspora payments/ contributions to the scheme. The return on investment is estimated at a rate of 1% above market average. Potential members can join and make voluntary contributions via the web portal <https://diaspora.nssfkenya.co.ke/>.

Members from the diaspora that join the scheme will be able to access available investments by the Fund that include future projects such as the opportunity to use their savings to invest in NSSF Housing Projects. The Fund further plans to develop retirement homes for senior citizens. These homes will be part of affordable housing projects designed specifically to cater to the needs of retirees.

Additional channels for members to access NSSF also include WhatsApp through +254704303303, NSSF Mini App on the Mpesa App and the NSSF Mobile App on the Play Store.

The State Department in partnership with the NSSF will host **several webinars** aimed at **creating awareness on the haba haba savings** product on the 20<sup>th</sup>, 21<sup>st</sup> and 22<sup>nd</sup> September 2024.

**The meeting link below to register and attend:**

The State Department for Diaspora Affairs is inviting you to a Zoom webinar:

**When: September 20, 2024 04:00 PM;**

**September 21, 2024 07:00 PM;**

**September 22, 2024 07:00 PM.**

**Topic: SECURE YOUR RETIREMENT PLAN BACK HOME THROUGH "HABA HABA"**

**Register in advance for this webinar:**

**[https://us06web.zoom.us/webinar/register/WN\\_8D9j2iy7Sjayzg8IHwfxVw](https://us06web.zoom.us/webinar/register/WN_8D9j2iy7Sjayzg8IHwfxVw)**