



**KNBS**  
KENYA NATIONAL  
BUREAU OF STATISTICS  
*Keeping you informed*

# POPULAR VERSION ECONOMIC SURVEY

## 2024



PROVIDING,  
MANAGING AND  
PROMOTING  
QUALITY  
STATISTICS







# TABLE OF CONTENTS

Foreword	ii
About KNBS	iii
International Scene	1
Domestic Economy	2
Employment, Earnings and Consumer Prices	3
Money, Banking and Finance	4
Public Finance	5
International Trade and Balance of Payments	6
Agriculture Sector Review	7
Environment and Natural Resources	8
Energy Sector	9
Manufacturing Sector Review	10
Construction Sector	11
Tourism Sector	12
Transportation and Storage	13
Information and Communication Technology	14
Education and Training	15
Health and Vital Statistics	16
Governance, Peace and Security	17
Social and Economic Inclusion	18



## FOREWORD

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### From the Director General

**T**he Popular Version is based on a master set of data from the 2024 Economic Survey publication that has been compiled by the Kenya National Bureau of Statistics (KNBS). It is an easy to read publication with highlights on economic performance and indicators in 2023.

The Economic Survey is an annual publication focusing on the socio-economic highlights of the economy for the last five years. The report forms an important source of input into the budgeting, planning, monitoring and policy formulation processes with guidance to national development policy and investment decisions.

Finally, the statistics published in the report are based on a wide variety of sources including own surveys and censuses, studies carried out by other institutions and administrative data collected by Ministries, Departments and Agencies, County Governments, and establishments.

A handwritten signature in black ink, appearing to read 'Macdonald George Obudho'. The signature is stylized and includes a horizontal line at the end.

**Macdonald George Obudho, PhD, EBS, MBS**  
Director General, KNBS



## ABOUT KNBS

**K**enya National Bureau of Statistics (KNBS) is established as a State Corporation by an Act of Parliament, the Statistics Act No. 4 of 2006, and its mandate is anchored on the Constitution of Kenya, 2010. The Bureau is the principal agency of the Government for collecting, analyzing and disseminating statistics in Kenya and as the custodian of official statistical information.

### VISION

Quality Statistics for Better Lives.

### MISSION

Provide, Manage and Promote Quality Statistics through Utilization of Best Practices for Public Use.

### MANDATE

The Kenya National Bureau of Statistics (KNBS) is a Government Agency established by the Statistics Act No. 4 of 2006 with the core mandate of collection, compilation analysis, publication and dissemination of statistical information for public use. The Bureau is also the custodian of official statistical information and is responsible for coordinating, monitoring and supervising the National Statistical System (NSS).

## OUR Core Values



**1 Professionalism:** The Bureau strictly abides by professional considerations, including scientific principles and ethics on methods, standards and procedures for provision of quality statistical services.



**2 Integrity:** The Bureau adheres to the principles of good governance to ensure transparency and accountability in undertaking its programmes and activities.



**3 Confidentiality:** The Bureau treats all information provided by stakeholders with strict confidentiality and use it exclusively for statistical purposes.



**4 Customer focus:** The Bureau commits itself to align its programmes to the expectations of all stakeholders and attaining the highest standards in service delivery.



**5 Innovation:** The Bureau continuously embraces creativity and innovation for value-addition in its business processes.



**6 Teamwork:** The Bureau embraces teamwork in pursuing timely attainment of targeted results at all levels, through coordination and networking.



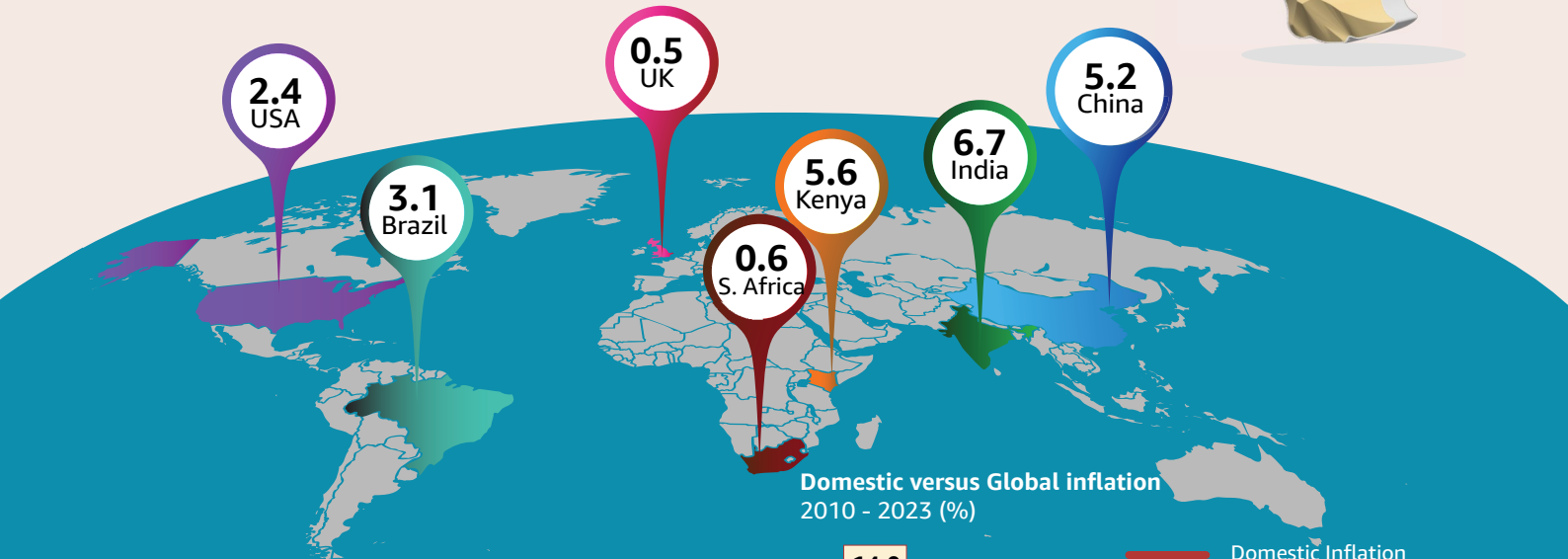
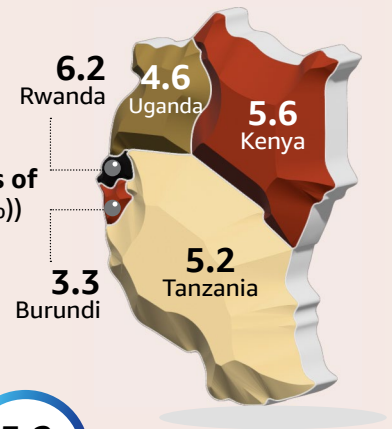


# 01 INTERNATIONAL SCENE

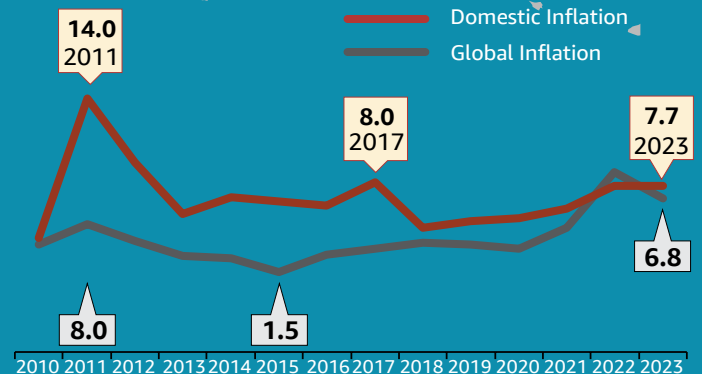
World real GDP slowed to 3.1% in 2023 compared to 3.5% in 2022. The slowdown was more pronounced across advanced economies than in Emerging Markets and Developing Economies (EMDEs).

## Real GDP Growth Rates of Selected Economies in 2023 (%)

## Real GDP Growth Rates of EAC Countries (2023 (%))



## Domestic versus Global inflation 2010 - 2023 (%)



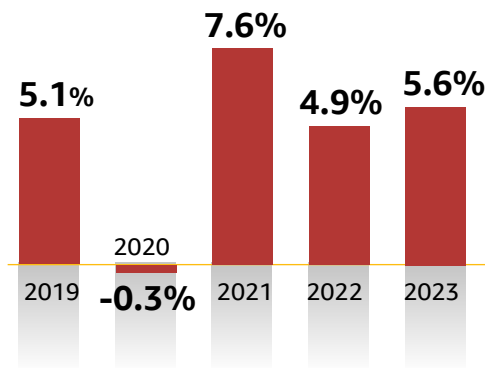
## Key World Economic Indicators (%)

	2021	2022	2023	2024
World Real GDP Growth	6.3	3.5	3.1	3.1
World Inflation	4.7	8.7	6.8	5.8
World Trade Growth	10.9	5.2	0.4	3.3
World Unemployment Rate	6.1	5.3	5.1	5.2

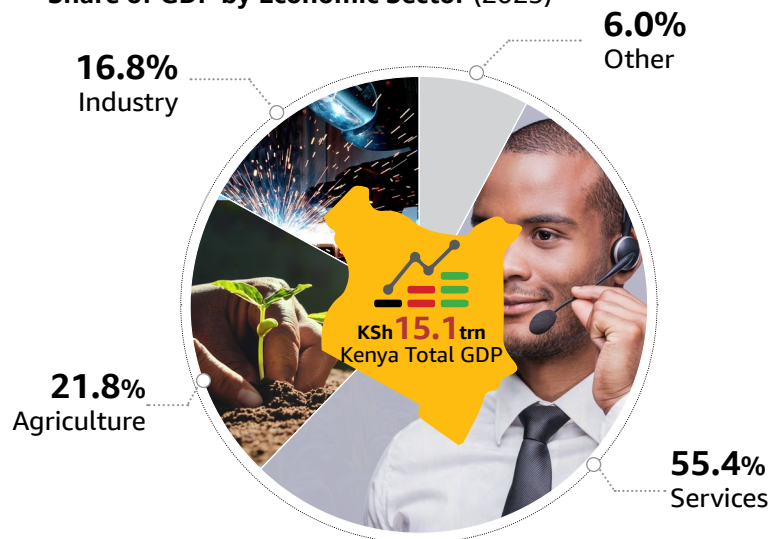
## 02 ECONOMIC PERFORMANCE

Real Gross Domestic Product (GDP) grew by 5.6% in 2023 compared to a revised growth of 4.9% in 2022, mainly driven by rebound in agricultural activities that contracted in 2022.

**GDP Growth Rates**  
2019 - 2023 (%)



**Share of GDP by Economic Sector (2023)**



**Key Macro-economic Indicators (%)**

Indicator	Unit	2019	2020	2021	2022	2023
Inflation	%	5.2	5.4	6.1	7.7	7.7
Current Account as a percentage of GDP	%	-5.2	-3.7	-5.1	-5.1	-4.0
CBR Rate	%	8.50	7.00	7.00	8.75	12.5
KSh/USD Forex Rate	KSh	101.99	106.47	109.65	117.87	139.85



**\$2,097**  
GDP Per  
Capita, 2023



## 03 EMPLOYMENT, EARNINGS AND CONSUMER PRICES



**4.1%** Growth in formal sector wage employment, 2023

Wage Bill by Sector (KSh Billion)

	2019	2020	2021	2022	2023
Private Sector	1,609.5	1,506.9	1,644.0	1,817.1	1,966
Public Sector	688.4	711.7	760.1	790.4	823.4

**4.5%** Growth in informal sector employment, 2023

### Private Sector Employment by Industry in 2023

**340,600**  
Manufacturing

**302,400**  
Agriculture, forestry and fishing

**270,700**  
Wholesale and retail trade; Motor vehicle repair shops

**234,600**  
Education

**226,300**  
Construction

### Percentage change in CPI for food and non alcoholic beverages (2022/2023)

**-6%**  
Oils and fats

**38.5%**  
Sugar, desserts & confectionery

**10.0%**  
Cereals & cereal products

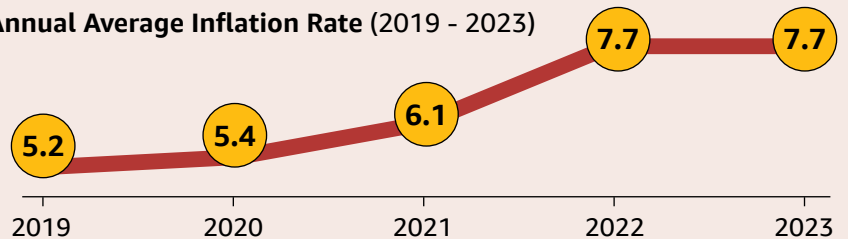


**7.0%**  
Milk, other dairy products & eggs

**9.4%**  
Fish & other seafood

**11.5%**  
Vegetables, tubers, plantains, cooking bananas and pulses

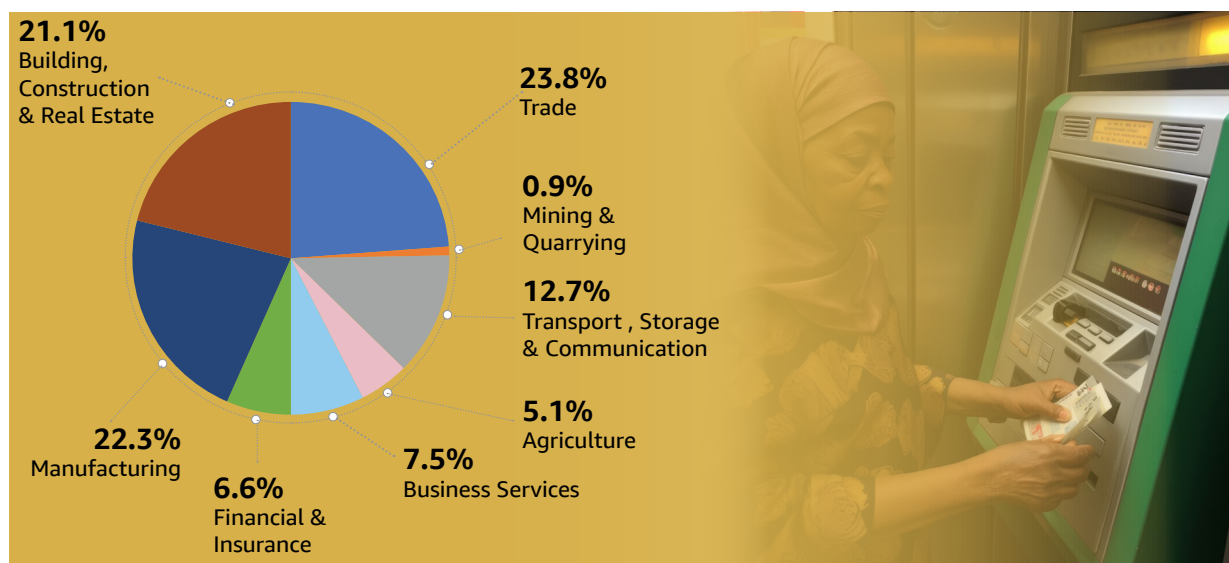
### Annual Average Inflation Rate (2019 - 2023)



## 04 MONEY BANKING AND FINANCE

### Commercial Banks' and Non-bank Financial Institutions Bills, Loans and Advances to the private Sector, 2023

Credit to private sector increased by 16.5% to KSh 2,862.6 billion as at December 2023 while credit to public sector increased by 10.9% to KSh 2,297.8 billion as at December 2023.



### Domestic Credit to the National, County Governments, Private Sector & Financial and Non-Financial Corporations, 2019-2023

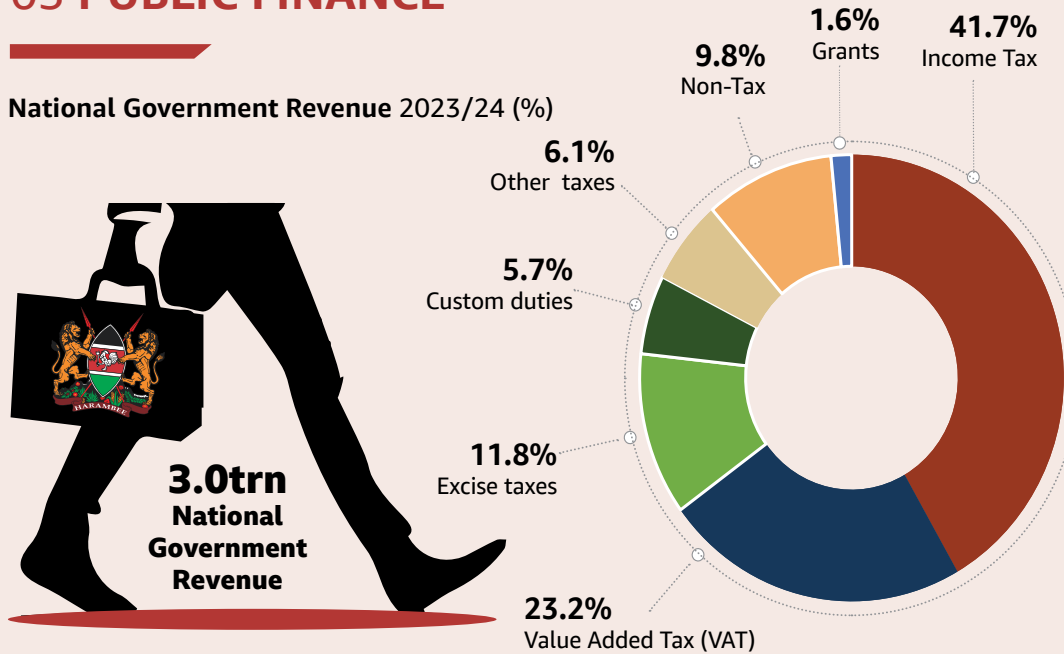
KSh million

	Dec-2019	Dec-2020	Dec-2021	Dec-2022	Dec-2023
National Government	905,015	1,366,265	1,766,338	2,011,790	2,227,284
Public Non-financial Corporations	88,302	64,964	61,891	54,059	70,017
Local/County Governments	4,181	5,576	18,222	6,271	5,413
Private Sector	3,135,103	3,402,089	3,691,938	4,146,116	4,707,211
Other Financial Corporations	28,719	30,732	28,124	28,113	31,161



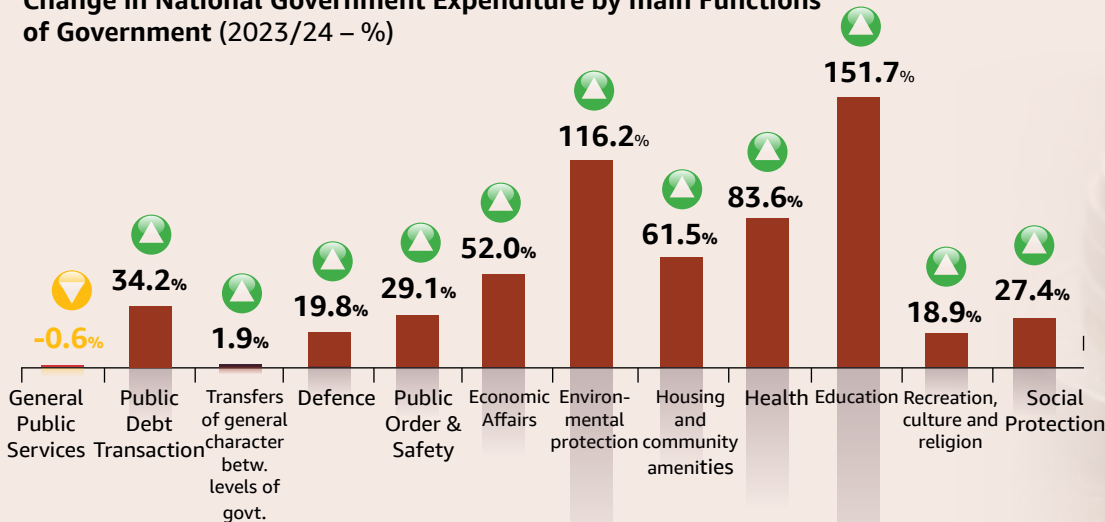
## 05 PUBLIC FINANCE

National Government Revenue 2023/24 (%)



National government revenues including grants are expected to grow by 30.2% to KSh 3,025.7 billion in 2023/24 of which 88.6% would be generated from tax.

Change in National Government Expenditure by main Functions of Government (2023/24 - %)



## 06 INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

Exports grew to KSh 1,007.9 billion (15.4%) from increased revenues from horticultural products and tea while imports increased to KSh 2,612.0 billion.

Trade balance narrowed from a deficit of KSh 1,617.6 billion to KSh 1,604.1 billion.

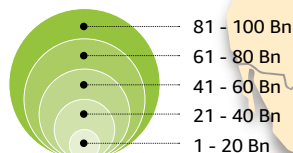
Summary of International Trade (2019 - 2023)

KSh billions

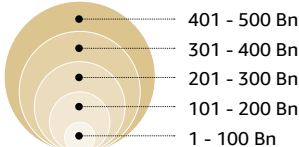
	2019	2020	2021	2022	2023
EXPORTS (f.o.b) :	596.7	643.7	743.7	873.1	1,007.9
IMPORTS (c.i.f) :	1,806.3	1,643.6	2,119.4	2,490.8	2,612.0
BALANCE OF TRADE	2,403.0	2,287.3	2,863.0	3,363.9	3,619.9
TOTAL TRADE	-1,209.7	-999.9	-1,375.7	-1,617.6	-1,604.1
COVER RATIO (%)	33.0	39.2	35.1	35.1	38.6

### Key Trading Partner Nations in 2023

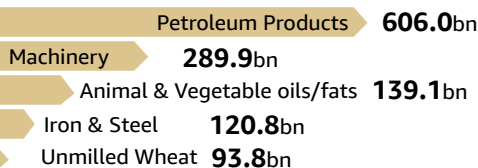
#### Exports 2023 (KSh billions)



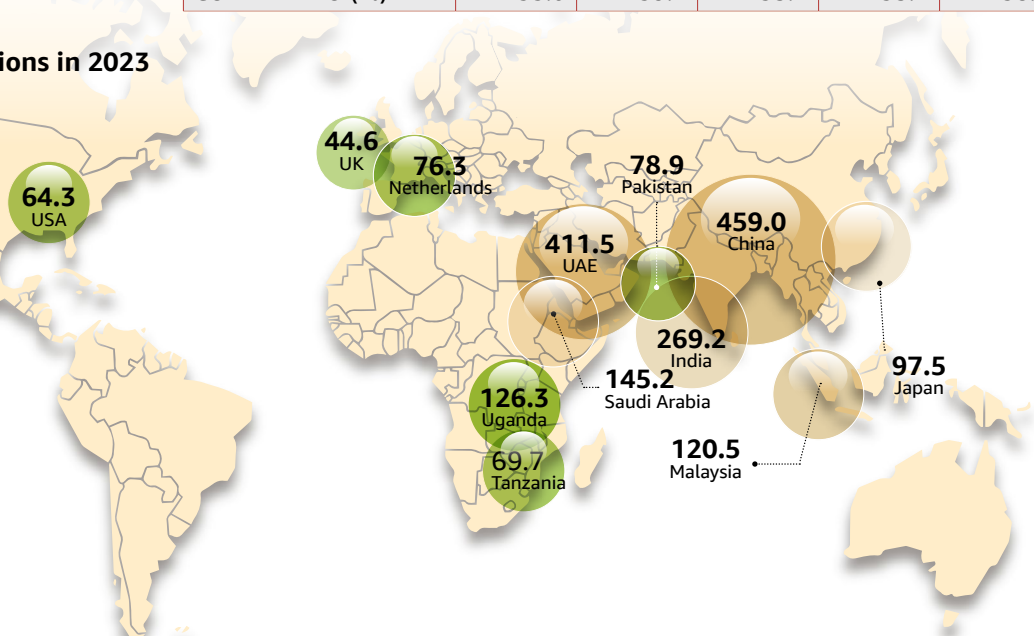
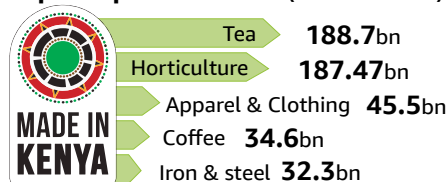
#### Imports 2023 (KSh billions)



#### Top 5 Imports in 2023 (KSh billions)



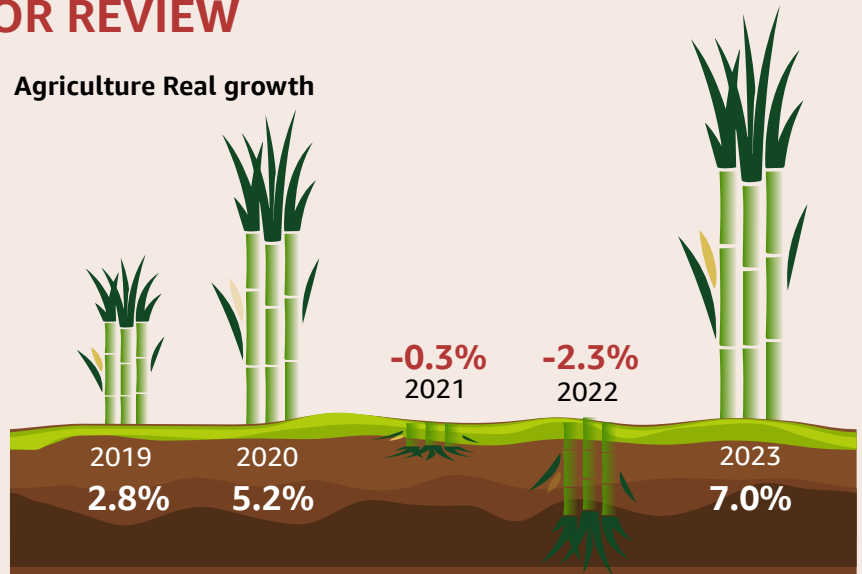
#### Top 5 Exports in 2023 (KSh billions)



## 07 AGRICULTURE SECTOR REVIEW

The performance of the Agriculture sector improved in 2023 supported partly by government intervention through the fertilizer subsidy program and favourable weather conditions across the country. Consequently Agriculture real growth was 7.0 %.

Agriculture Real growth



Performance of Key Agricultural Products (% Change)



**38.8%**  
Maize



**-16.1%**  
Wheat



**19.1%**  
Rice



**6.6%**  
Tea



**-6.2%**  
Coffee



**-36.9%**  
Sugarcane

Production of Selected Agricultural Products ( 2022 - 2023 )

Crop	Unit	2022	2023	% Change
Maize	Million bags	34.30	47.60	38.8
Wheat	000 Tonnes	368.70	309.20	-16.1
Rice	000 Tonnes	192.30	229.10	19.1
Tea	000 Tonnes	535.00	570.30	6.6
Coffee	000 Tonnes	51.90	48.70	-6.2
Sugarcane	000 Tonnes	8,799.80	5,556.10	-36.9

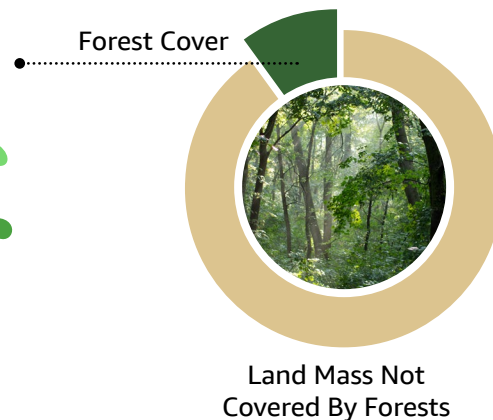
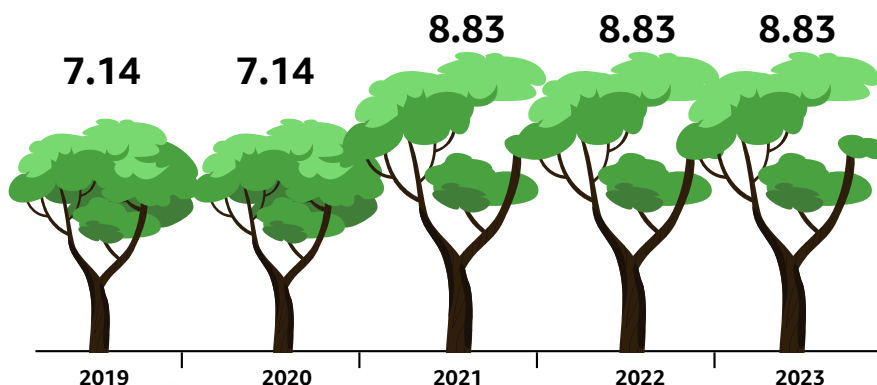
**11.2%**  
Growth in  
Marketed Agric.  
Production

**KSh628.8bn**  
2023



## 08 ENVIRONMENT AND NATURAL RESOURCES

**Forest Cover as a percentage of Kenya's total land mass (2019 to 2023)**

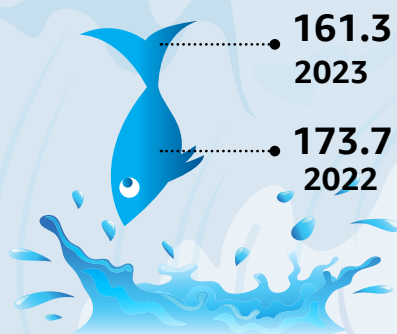


National Government development expenditure on water supplies and related services is expected to grow by **49.3 per cent** to **KSh 78.4 billion** in 2023/24 FY.

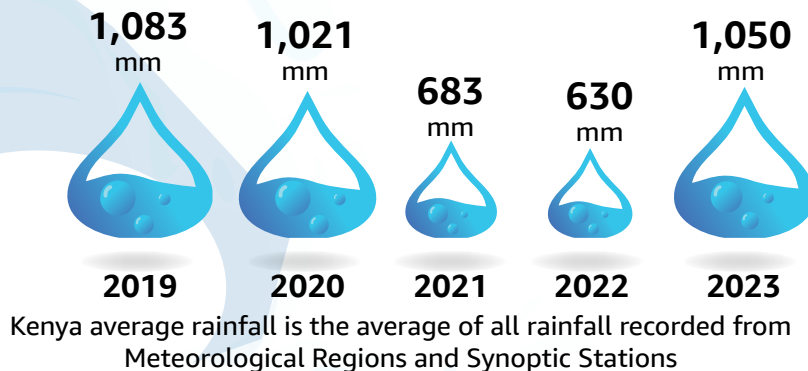
### Mineral Production

Total value of mineral produced declined by 4.3 per cent from **KSh 35.2 billion** in 2022 to **KSh 33.7 billion** in 2023.

**Quantity of fish landed in thousand tonnes**



**Estimated Annual Average Rainfall in Kenya (Millimeters – 2019 to 2023)**



## 09 ENERGY SECTOR

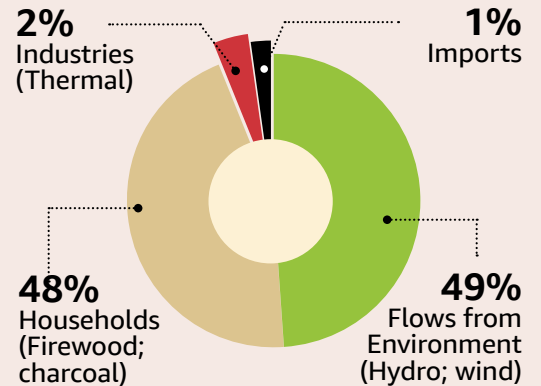
### Energy Use\* (Terra Joules – 2023)

INDICATOR	UNIT
Households	2,551,398
Electricity, Gas, Steam and Air Conditioning Supply	41,480
Manufacturing	21,225
Transport and Storage	7,895
Agriculture	1,970
Construction	642

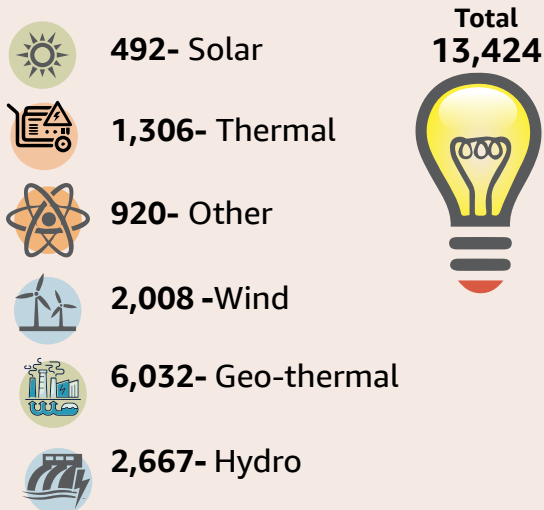
Note: 1 Terra Joule = 277,778 Kilowatt hour

### Energy Supply (%)

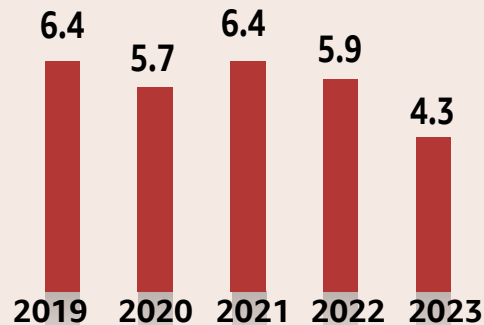
In 2023, a total of 2.7 million Terra Joules was supplied with 49.4 per cent being extracted from the environment while 1.0 % were imported mainly in the form of petroleum fuels.



### Electricity Generation by Source ( Gigawatt Hours – 2023 )

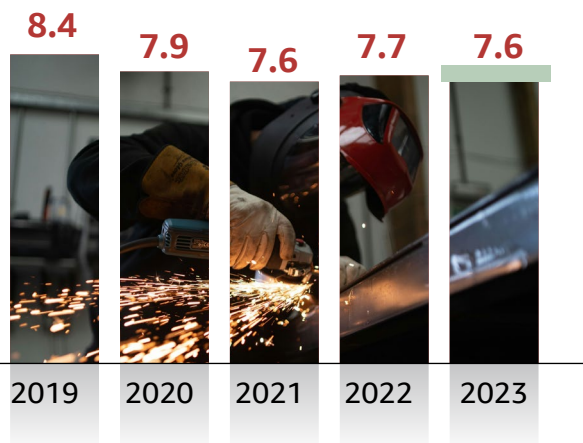


### Imports of Petroleum Products (Million Tonnes)

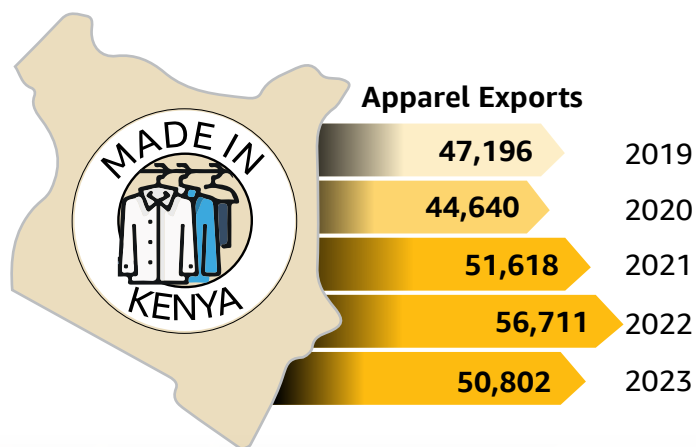


## 10 MANUFACTURING SECTOR REVIEW

**Share of Manufacturing to GDP**  
(2019 - 2023 %)



**Value of EPZ Exports**  
(2019 - 2023 KSh in Millions)



### Drivers of Manufacturing Growth 2023

**17.0%**  
Manufacture of Structural Metal Products

**16.2%**  
Processing and preserving of fish

**15.0%**  
Manufacture of Sugar

**21.7%**  
Motor Vehicle, Trailers and Semi Trailers Assembly

**16.4%**  
Manufacture of Basic Metals

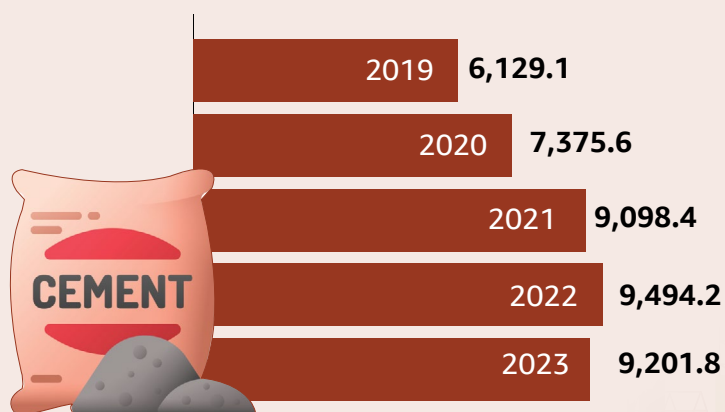
**15.3%**  
Manufacture of Machinery and Equipment n.e.c.



## 11 CONSTRUCTION SECTOR

**2.1% Rise in employment level in construction in the public sector, from 9.5 thousand in 2022 to 9.7 thousand persons in 2023.**

### Cement Consumption (‘000 Tonnes)



### Housing Construction

**KSh 92.5 bn**

Expected Government Expenditure on Housing in 2023/24

### Number of Completed Residential Buildings

Year	Private (Nairobi City County)	Public
2019	11,802	530
2020	13,221	2,670
2021	10,863	431
2022	16,910	1,390
2023*	18,084	3,521

### Road Construction

**KSh 179.5 bn**

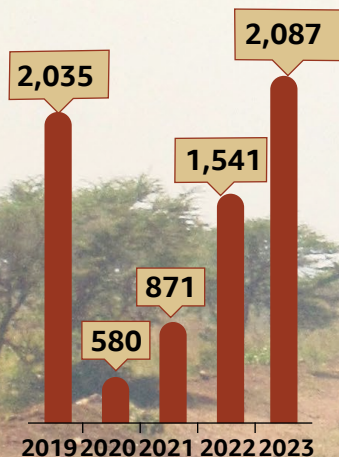
Expected Government Expenditure on Roads in 2023/24



## 12 TOURISM SECTOR

### Kenya Tourism Sector Performance in 2023

Tourism arrivals  
(2019 - 2023 in '000)



Nairobi honored as the top city in the world in "Best in Travel 2024" by Lonely Planet.



**34.0% Increase**  
Percent increase of global Tourist Arrival in 2023 compared to 2022.

**10,725**  
Number of Local conferences grew by 11.0% in 2023.

**8,632.8 thousand**

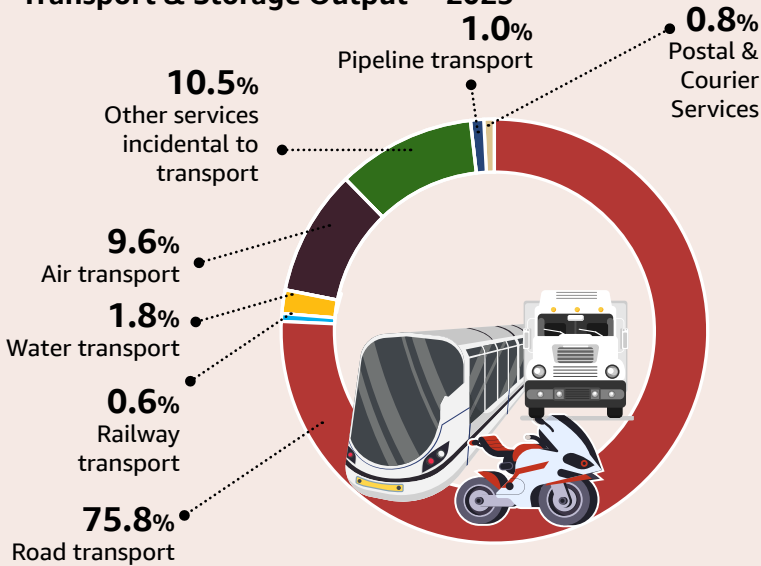
Hotel bed-night occupancy rose by 23.2% to 8,632.8 thousand, with 53.5% occupied by Kenyan residents.

**3,637.3 thousand**  
Number of Visitors to national parks and game reserves increased by 43.0% .

**1,078.8 thousand**  
Number of Visitors to museums, snake parks, and historical sites grew by 27.9% to.

# 13 TRANSPORT AND STORAGE

## Transport & Storage Output – 2023



## Standard Gauge Railway: Revenues from 2023

**Ksh2.9Bn**  
Passenger Services

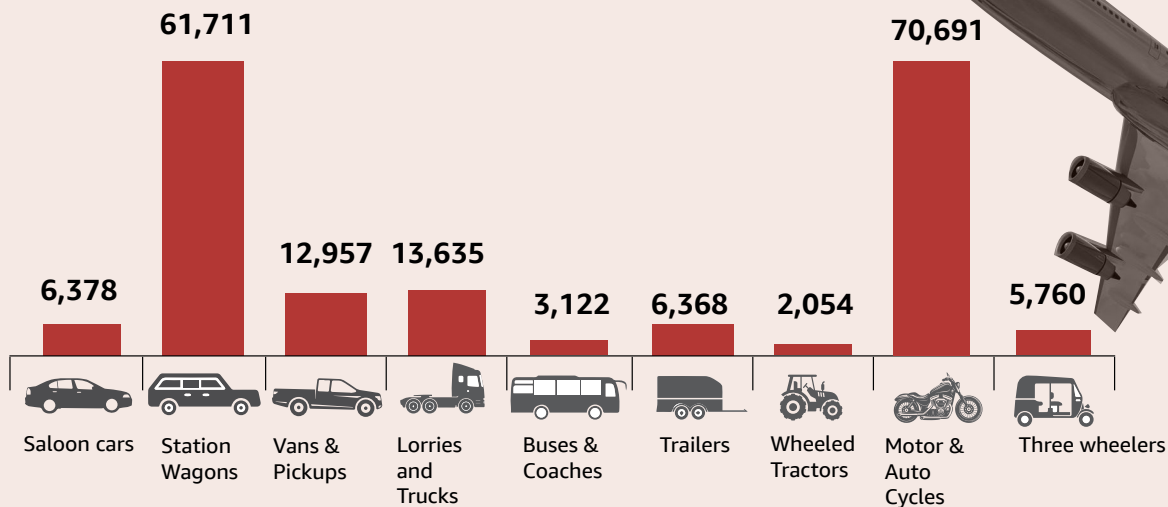
## Meter Gauge Railway: Revenues from 2023

**Ksh0.2Bn**  
Passenger Services

**Ksh14.7Bn**  
Freight Services

**Ksh2.0Bn**  
Freight Services

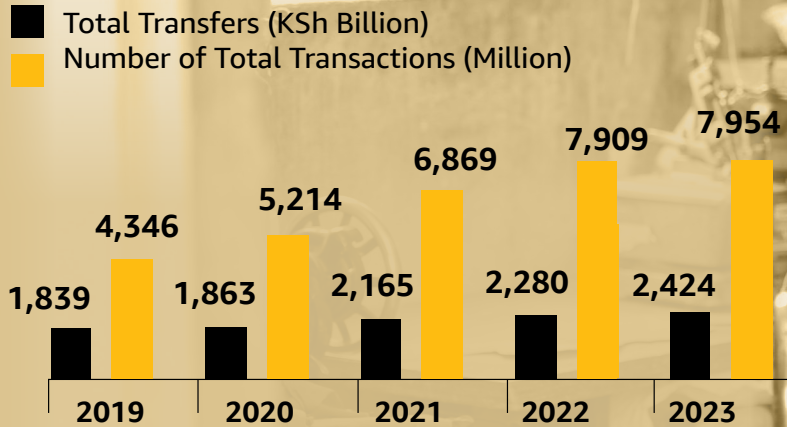
## Newly Registered Motor Vehicles – 2023





# 14 INFORMATION AND COMMUNICATION TECHNOLOGY

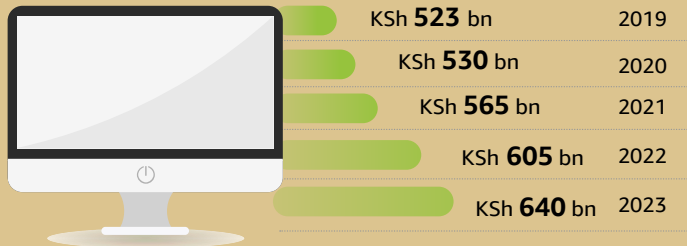
## Mobile Money (2019 - 2023)



**38.0 million**  
Number of mobile money transfer subscribers.

**KSh 5.5 trillion**  
Total amount of mobile money transferred between subscribers in 2023.

## ICT Sector Output ( 2019 - 2023 )



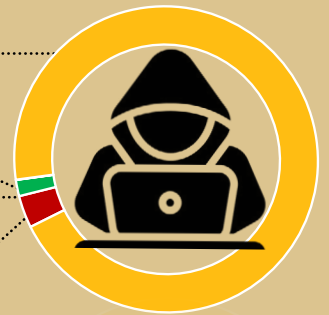
## Types of Online Crime Reported

**System vulnerabilities**  
1,653,781,434

**Botnet/DDoS2**  
29,991,370

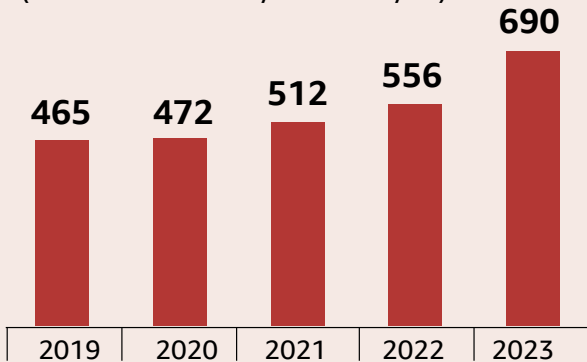
**Web Application Attacks**  
386,067

**Malware1**  
59,479,406

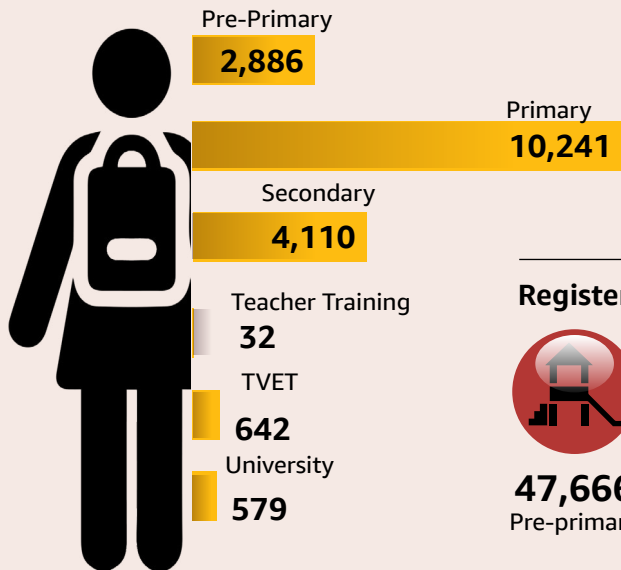


# 15 EDUCATION AND TRAINING

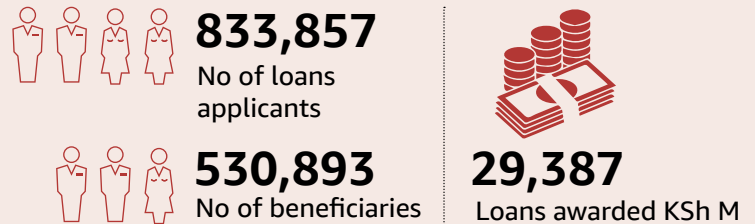
**Expenditure for the Education Sector**  
(KSh Billions – 2019/20 – 2023/24)



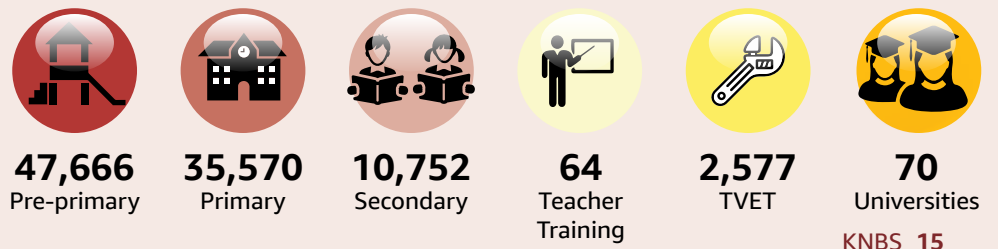
**Enrollment in Educational Institutions**  
(2023) (in thousands)



**Higher Education Loans Board (2023/24)**



**Registered Educational Institutions (2023\*)**



## 16 HEALTH AND VITAL STATISTICS

The Government intensified efforts to speed up Universal Health Coverage (UHC) by promoting quality primary healthcare and enacting enabling legislation such as the Social Health Insurance Act 2023, the Digital Health Act 2023, and the Facility Improvement Fund Act 2023.

### Health Statistics 2023

Expected government expenditure on health services (2023/24)

National **KSh 161.8B**

County **KSh 124.3B**

### Vital Statistics 2023

**1,192,884**

Number of registered births

**76.6%**

Coverage of registered births



**205,731**

Number of registered deaths

**45.2%**

Coverage of registered deaths



### Selected health professionals per 100,000 (2023)

<b>19</b>	Doctors	<b>3</b>	Public Health Officers
<b>2</b>	Dentists	<b>9</b>	Nutritionists and Dieticians
<b>3</b>	Pharmacists	<b>3</b>	Graduate Clinical Officers
<b>112</b>	Registered Nurses		



## 17 GOVERNANCE, PEACE AND SECURITY



**104,842**  
Total number of crimes reported to police



**248,061**  
Prison population



KSh **6.6B**  
Value of public assets traced by EACC\*

**424,324**  
Number of cases filed

**649,229**  
Number of pending cases

**421,549**  
Number of cases disposed off



**3.8B**  
Value of public assets recovered by EACC

\* Ethics and Anti-corruption Commission

# 18 SOCIAL AND ECONOMIC INCLUSION

## Participation of men and women in selected decision making positions (2023)

### National Government Executive



### County Government Executive



### National Government Legislature



### County Government Legislature



### Judiciary



## 19 KEY INDICATORS

DESCRIPTION	Unit	2019	2020	2021	2022	2023
Population	(Million)	47.6	48.8	49.7	50.6	51.5
Growth of GDP at Constant Prices	(Per cent )	5.1	-0.3	7.6	4.9	5.6
GDP at Market Prices :	(KSh Mn)	10,237,727.3	10,715,070.0	12,027,661.5	13,489,641.5	15,108,805.9
Total value of petroleum products	(KSh Mn)	316,603.4	209,132.3	348,307.0	628,385.5	626,396.7
Trade balance	(KSh Mn)	-1,209,658.0	-999,853.9	-1,375,688.0	-1,617,630.2	-1,604,057.7
Money Supply (M3)	(KSh Mn)	3,897,552.0	4,414,885.0	4,689,439.0	5,042,419.0	6,044,532.8
Total domestic credit	(KSh Mn)	4,161,320	4,869,627	5,566,513	6,246,348	7,041,086.5
Balance of Payments (current account balance)	(KSh Mn)	-536,306.3	-397,116.0	-613,602.0	-694,161.5	-603,727.1
Coffee-marketed production	('000 ton)	33.6	24.4	28.2	41.9	32.4
Tea-marketed production	('000 ton)	458.8	569.5	537.8	535.0	570.3
Fresh Horticultural Produce exports	('000 ton)	328.3	313.6	405.5	391.5	430.2
Maize-marketed production	('000 ton)	316.7	261.3	228.4	149.5	185.4
Wheat-marketed production	('000 ton)	348.8	280.8	241.9	181.9	292.1
Sugar-cane production	('000 ton)	4,605.1	6,810.9	7,659.1	8,799.8	5,556.1
Milk sold centrally	(Mn litres)	685.9	684.4	801.9	754.3	806.6
Manufacturing output	(KSh Mn)	2,311,586.1	2,376,422.7	2,700,161.2	3,168,615.0	3,583,250.0
Construction output	(KSh Mn)	1,391,357.3	1,623,605.0	1,821,644.0	2,042,781.5	2,099,670.3
Cement Consumption	('000 ton)	6,129.1	7,375.6	9,098.4	9,456.8	9,201.8
Petroleum Consumption	('000 ton)	5,207.1	4,678.5	5,192.1	5,134.1	5,102.4
Electricity consumption	(GWh)	8,854.0	8,796.4	9,565.4	10,008.4	10,320.6
New registration of motor vehicles and cycles	(Number)	327,176	346,729	399,052.0	234,879.0	195,656.0
Rail freight	('000 ton)	4,826.0	5,063.0	6,051.0	6,877.0	7,334.0
Air passengers handled	('000) No.	12,011.0	4,450.1	6,703.5	10,238.6	12,205.8
Mobile Subscriptions	('000) No.	54,556.0	61,409.0	65,085.0	65,737.2	66,745.7
Total mobile money transfer	KSh Bn	4,346.8	5,213.5	6,868.8	7,908.8	7,953.9
Wage employment	('000) No.	2,928.4	2,742.6	2,907.3	3,015.4	3,138.5
Education-primary enrollment	('000) No.	10,072.0	10,170.1	10,285.1	10,364.5	10,241

## 19 KEY INDICATORS (CONTINUED)

DESCRIPTION	Unit	2019	2020	2021	2022	2023*
Education-secondary enrollment	('000) No.	3,260.0	3,520.4	3,692.0	3,920.3	4,109.5
Education-University enrollment	('000) No.	509.5	546.7	562.1	563.0	579.2
Education-other post secondary enrollment (TVET+TTC)	('000) No.	462.3	469.1	520.2	583.7	674.8
Registered doctors and dentists	(Number)	9,225	9,434	10,222.0	16,200.0	16,731.0
GDP Per capita (Current):	(KSh)	215,078.3	219,492.2	241,906.8	266,473.0	293,229.1
GDP Per capita (Constant):	(KSh)	183,969.5	178,891.9	188,976.3	194,626.9	201,841.0
Recurrent Revenue and Grants	(KSh Mn)	1,817,485.1	1,834,856.2	2,230,838.9	2,323,231.6	3,025,728.1
Total National Government Expenditure 1	(KSh Mn)	2,595,755.8	2,731,663.7	2,989,647.5	3,147,132.0	3,982,993.0
Net lending/borrowing (% of GDP) at Current Market Prices	(Per cent )	-7.6	-8.4	-6.3	-5.8	-6.3
External Debt Service Charge as % of GDP at Current Market Prices	(Per cent )	2.2	2.2	2.5	2.8	5.6
External Debt Service as % of Exports of Goods & Services	(Per cent )	19.1	22.7	23.6	24.6	47.5

### INDEX NUMBERS

DESCRIPTION	Unit	2019	2020	2021	2022	2023
Export volumes: (2009=100)		110.80	122.50	130.10	125.50	130.90
Import volumes: (2009=100)		107.10	109.30	126.60	124.30	110.40
Terms of trade		68.00	74.90	73.30	75.30	71.40
NSE 20 Share: (1966=100)		2,654.00	1,868.00	1,903.00	1,676.00	1,501.00
Consumer Price Index: (Feb 2019=100)		103.16	108.69	115.30	124.20	133.69
Real wages: (June 2009=100)		96.60	94.19	90.60	87.80	81.40
Producer Price Index: (Mar 2019=100)		101.81	102.10	109.50	126.00	140.20

\* Provisional.

1 The expenditures include disposal of non financial asset and disposal of financial assets (Expenditure is captured in Financial Year)







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